

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 13 – SB 440

March 20, 2013

SUMMARY OF ORIGINAL BILL: Adds language to the definition of rickshaw stating that a bicycle built for more than three persons and any type of motorized scooter intended for use by disabled persons are not considered rickshaws.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004794): Deletes all language after the enacting clause. Requires applications for renewal of a motor vehicle dealer license to contain a signed attestation that the applicant will comply with certain requirements. Requires applications to contain an additional statement regarding failure to maintain a surety bond. Authorizes the Motor Vehicle Commission to revoke or suspend a license of a person who has not met the requirements.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- According to the Department of Commerce and Insurance, there will be no impact on existing programs or policies.
- Any impact on the number of licenses suspended or revoked will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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